

*Hanoi, [Date] 2026*

**ELECTION REGULATIONS  
OF MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM 2026-2031  
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF INDOCHINA PETROLEUM TRANSPORTATION JSC**

**1. Objectives:**

- To ensure compliance with laws and practices in Vietnam;
- To ensure the principles of transparency, democracy, and the legitimate rights of all shareholders;
- Ensuring the focus and organizational stability of the 2026 Annual General Meeting of Shareholders (AGM);

**2. Principles for the Election of the Board of Directors (BOD):**

2.1. Voting for the election of Board members is conducted using the cumulative voting method, whereby each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors. Shareholders have the right to allocate all of their total votes to one or more candidates.

2.2. Valid ballots:

A valid ballot is one that meets the following criteria:

- Issued by the Organizing Committee of the General Meeting and bearing the seal of Indochina Petroleum Transportation Joint Stock Company;
- The ballot is for those whose names are on the election list approved by the General Meeting;
- Not torn, crossed out, erased, or altered;

2.3. The following ballots are invalid:

An invalid ballot is one that violates any of the following conditions:

- Not issued by the organizing committee;
- Does not bear the seal of Indochina Petroleum Transportation Joint Stock Company;
- Is torn, crossed out, erased, altered, or has the name of a candidate not on the list of candidates approved by the General Meeting of Shareholders before voting;
- Has additional information or symbols;
- Has a total number of ballots used greater than the total number of votes as stipulated;
- Allows the number of elected people to exceed the number of Board of Directors members as stipulated.
- Must be submitted to the Ballot Counting Committee after voting has ended and the ballot box has been sealed.
- Invalid ballots will not be counted in the election results.

- 2.4. Number of Board of Directors members to be elected: 03 (three) members of the Board of Directors will be elected because 03 (three) members of the Board of Directors have completed their term from 2021 to 2026.
  - 2.5. Shareholders may choose 03 (three) or fewer people from among the candidates for the Board of Directors and cross out the names of the candidates they do not choose.
- 3. Principles for selecting successful candidates for the BOD:**
- 3.1. Each share counts as one vote;
  - 3.2. The successful candidates for the Board of Directors are determined by the number of valid votes cast, from highest to lowest, starting from the candidate with the highest number of votes until the required number of members is reached;
  - 3.3. In case two or more candidates receive the same number of votes for the last member of the Board of Directors, a re-election will be held among the candidates with the equal number of votes. The successful candidate is the one with the higher number of re-voted votes.
  - 3.4. If the election fails to elect a sufficient number of Board members, the General Meeting will conduct a second election among the remaining candidates. If, after the second election, there are still not enough members, the decision on whether to continue the election will be made by the General Meeting and the Presiding Committee. The General Meeting may vote to leave the Board of Directors vacant and hold a supplementary election within six months thereafter.
  - 3.5. Any complaints regarding the election results will be considered immediately at the General Meeting; shareholders may not raise concerns about the validity of these results at any other time. In case of disagreement regarding the election procedure or results, the Ballot Counting Committee will re-examine the results and seek the General Meeting's decision.
- 4. Effective Date:**
- These election regulations have been publicly announced before the 2026 Annual General Meeting of Shareholders and voted on by all shareholders before the election takes place.
  - If approved by the 2026 Annual General Meeting of Shareholders with more than 50% of the votes of all shareholders present, these regulations will be legally binding on all shareholders.

**On behalf of the Board of Directors  
CHAIRMAN**

**Le Manh Tuan**

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*This English version is provided for reference purposes only. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail and be legally binding.*