

**PROPOSAL**

**Regarding the approval of the project to purchase Handysize bulk carriers  
with a tonnage of up to 40,000DWT (Vessel No. 3)**

To: Annual General Meeting of Shareholders in 2026  
Indochina Petroleum Transportation Joint Stock Company

Pursuant to the Charter of Indochina Petroleum Transportation Joint Stock Company (PVTrans-PTT).

Based on information from the chartering and leasing market, the transport market, and the market for buying and selling handysize bulk carriers up to 40,000 DWT in the past and coming years, the Board of Directors and the Company's Executive Board have collected input and output data for the ship purchase project and have sought, contacted, and exchanged information with international shipping brokerage organizations, international shipping lines, and financing banks to develop the ship purchase project. The Board of Directors respectfully submits the following specific contents to the General Meeting of Shareholders for consideration and approval:

1. Approval of the investment project for a handysize bulk carrier up to 40,000 DWT (vessel No. 3) of PVTrans-PTT with the following parameters:

<b>TT</b>	<b>Target</b>	<b>Unit</b>	<b>Values</b>
1	Total Investment	USD	13.460.000
	In which:		
-	Ship purchase price	USD	13.300.000
-	Expenses for ship survey, inspection, ship delivery and receipt, audit and settlement of investment projects; financial expenses incurred before receiving the ship (including interest costs from the time of disbursement to receipt of the ship, capital arrangement fees, etc.) and other contingency costs (if any)	USD	160.000
2	Equity	USD	4.150.000
3	Maximum loan capital 70% / Ship purchase value	USD	9.310.000
4	Net Present Value (NPV)	USD	99.972
5	Project Internal Rate of Return (IRR)	%	8,94%
6	Equity Net Present Value	USD	400.017
7	Return on Equity ROE	%	9,86%

2. The General Meeting of Shareholders assigns the Board of Directors of PVTrans-PTT to:

- Approve/decide on the next steps to implement the project on the basis of conformity with the provisions of the current law, the Charter and regulations of PVTrans-PTT.
- Proactively approving the arrangement of capital, mortgage of assets being ships formed from loans, selection of ship sizes and ages, updating changes in input parameters of the project (if any) to update the project report on the basis that the economic efficiency indicators of the project are not lower than the economic efficiency indicators of the project. approved by the General Meeting of Shareholders.

Respectfully submit to the Annual General Meeting of Shareholders in 2026 for consideration and approval.

Sincerely./.

***Accompanying documents:***

*Summary report on the feasibility study of the project to purchase a Handysize bulk carrier with a tonnage of up to 40,000DWT (Vessel No. 3)*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Le Manh Tuan**

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